

SPECIAL MEETING MARCH 08, 2024

A Special Meeting of the Town of Dickinson Town Board was called to order by Supervisor Michael A. Marinaccio at 10:00 A.M. on Friday, March 08, 2024 at the Town of Dickinson Town Hall, 531 Old Front Street, Binghamton, NY 13905.

The members of the Town Board present were:

**Michael A. Marinaccio, Supervisor
Stephen M. Gardner, Councilperson
Danny F. Morabito, Councilperson
Thomas J. Burns, Councilperson
Sharon M. Exley, Councilperson**

Also attending:

**Keegan Coughlin, Town Attorney
Wendi Evans, Town Clerk**

Also in attendance:

Prospect Terrace Fire Chief Jason Delanoy, President Tom Pudish

A special meeting was held to authorize a Public Hearing for the Prospect Terrace Fire Co.'s purchase of a used Fire Truck.

Discussion: President Pudish explained that the Fire Company has an opportunity to replace a 30-year-old ladder fire truck. A brand new one costs 1.5 million. The reason they are needing to replace the truck being it is 30 years old they are not able to get replacement parts. They are inquiring about a 2008 vehicle located in East Rutherford, New Jersey that will meet their needs. The lettering will need to be placed on it to make it legal and on spot automatic chains and rear tires. The truck is on an auction website. They have a reserve on it, but they do not tell what the reserve is. They estimate the reserve is \$125,000. It is being sold because the current fire company has 4 new ones ordered. They looked at a truck in Syracuse, NY and they were told it would be approximately \$300,000-\$320,000. They ended up asking \$550,000, which is much more than they could spend. The maximum that they want to spend is \$180,000. There is a premium and a buyer's fee of 12.5% which will be \$22,500 making it a total of \$202,500. They would like to borrow \$250,000 from the bank. The bank has given them a letter approving them for \$360,000. The purchase would be handled all online. When the price is agreed upon it will need to be paid for in 5 days. The money would be wired to the sellers. M&T is the bank they are planning on doing business with.

Attorney Coughlin commented that the board needs to appoint someone to act as a public hearing officer to advertise a public hearing authorizing the fire company to have the tax-exempt financing. A public hearing could be scheduled within that 5-day window, once approved the

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resolution gets sent to the bank, then the bank wires the money to the auction company. March 18th, 2024 was the date agreed upon by the board for the Public Hearing to endorse the purchase. To get the tax-exempt financing they need to have the blessing from the town. The bank has 2 levels of interest. General public – 8%, Tax Exempt – 6%. If the bids go over \$180,000 then it will all be voided and cancelled.

Attorney Coughlin recommended that we approve a delegate to give authority to call a public hearing at a later date regarding this matter so we will not have to call another special meeting to have that set up. That way if another truck is available for sale that everyone is in favor of, we can reach out and schedule another public hearing without having a preliminary meeting.

On a motion by Councilperson Morabito and seconded by Councilperson Gardener to approve a schedule a public hearing for March 18, 2024 and delegate the authority to Mike Marinaccio to schedule a public hearing in the event that this purchase does not work out. All in favor. Vote-5 Ayes, Nays-0, Absent-0.

The special meeting was adjourned on a motion by Councilperson Morabito and seconded by Councilperson Burns at 10:24 AM.

Respectfully submitted,

Wendi Evans
Town Clerk

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